

MIDAS FINANCING LIMITED

BALANCE SHEET (Un-audited)

As at December 31, 2008

Amount in Taka

ASSETS:	31.12.2008	30.06.2008	Growth%
Fixed Assets- At cost less Accumulated Depreciation	81,701,792	87,044,417	-6.14
Investments:	1,600,919,157	1,286,135,077	24.48
Lease Assets, Receivables - Net of Current Portion	398,119,636	350,542,738	
Long Term Loan - Net of Current Postion	1,201,799,521	934,592,339	
Equity Participation (CDBL)	1,000,000	1,000,000	
Current Assets:	658,435,471	865,535,887	-23.93
Cash and Cash Equivalents	37,973,413	63,141,914	
Marketable Securities	167,356,309	141,796,624	
Accounts Receivables	179,085,674	161,317,101	
Advance, Deposit and Prepayment	32,222,123	16,347,184	
Stock of Stationery and Office Materials	358,757	54,673	
Current Portion of Lease Assets	102,189,512	204,379,024	
Current Portion of Loan	139,249,684	278,499,367	
Total Assets :	Taka: 2,341,056,421	2,238,715,381	4.57
EQUITY AND LIABILITIES :			
Shareholders' Equity:	450,870,253	439,805,804	2.52
Share Capital	352,126,200	313,001,100	
Statutory Reserve	56,826,080	56,826,080	
Proposed Dividend	-	54,775,192	
Retained Earnings	41,917,973	15,203,431	
Long Term Loan and Term Deposit :	1,378,469,416	1,164,913,114	18.33
Loan Fund- Net of Current Portion	948,798,353	546,058,840	
Term Deposit	429,671,063	618,854,274	
Current Liabilities :	511,716,752	633,996,463	-19.29
Accounts Payable	13,657,243	29,571,400	
Current Portion of Loan	187,571,599	356,630,286	
Advance, Deposit and Prepayments	30,206,026	32,268,684	
MIDAS Center	3,500,000	-	
Dividend Payable	15,650,092	-	
Provision for Taxation	91,209,234	83,709,234	
Provision for Other Finance	134,190,921	103,232,319	
Provision for Income Suspense	35,731,637	28,584,540	
Total Equity and Liabilities	Taka: 2,341,056,421	2,238,715,381	4.57

Sd/-

Company Secretary

Sd/-

Managing Director